# **Future of Finance**

CFO Agenda for Elevating Finance 2023

The accelerated pace of change and disruption is guaranteed. Industry leaders capitalize on disruption, while responders are left behind.

### **CEOs from across the globe agree:**

Macroeconomic environments have shifted



**90%** were confident in *growth prospects* and hiring entering 2022; however, the majority of executives are *predicting a recession* in the next year

M&A appetite **remains strong** despite headwinds



Executives are prioritizing deals that deliver a competitive advantage Increased focus on ESG transparency



80% are focusing on societal impacts outside the business, and a majority acknowledge increased stakeholder demands for ESG transparency

Digital agility remains top of mind



>50% of are investing in shared office spaces for increased flexibility

**Nearly half** are focused on hiring remote talent to expand their talent pool

Source: Financial Times, London, Joanna Chung (July 7, 2021).

Source: KPMG International, "Replay: Fast Forward" (November 2021).

Source: ABC News Web site, Politics section, May 23, 2021.

### CFO agenda for elevating finance

Leading CFOs follow an agenda that turns disruption into opportunity.



# Seamless integration of technology, data, and people is more important than ever

Which is why leading finance organizations are:

Prioritizing investments in digital, data, and people

Leveraging data for a competitive advantage

Making faster, more informed decisions

Elevating their digital fluency and empowering teams

# The results create tangible value for the enterprise



More time spent on analytics and decision support



More accurate forecasts



Automation of processes and reporting



Faster financial close and planning cycles



Integrate external data into strategic planning and decision-making

### **Next steps**

To learn more about our point of view on market trends, industry disruption, and how your finance function can be best equipped for the future:

- Review additional collateral on read.kpmg.us/FutureFinance
- Schedule an immersive Client Experience Day session with our team to help you shape a plan that turns ideas into action.

Where does this happen? KPMG has flexible delivery, options—virtually, anywhere, anytime.

## Where do you go from here?

The scale and speed of transformation required to keep up is unprecedented.

The key to success is taking the first step by developing a blueprint for how your finance organization can turn disruptors into opportunities for value creation and growth.

## **Contact us**

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