

Issues and Insights

JULY EDITION

Welcome to the latest issue of **Issues and Insights**, summarizing our latest thinking on subjects affecting your business. Use the information to stay resilient and grow through these disruptive times.

Hot topics



Tax and ESG: From risk to opportunity

Federal and state governments are offering a variety of tax incentive programs to businesses greening their operations. While business units are eager to identify available tax credits and drive compliance, many companies don't know what programs exist, let alone how to qualify for them. [Here's a practical guide](#) that shows you how to get more value from tax sustainability and transparency.



ERPs for future-ready retail now here

Too many enterprise resource planning (ERP) systems can't keep up with today's retail demands, let alone tomorrow's. So, retailers are turning to composable ERPs or an enterprise management cloud to integrate middle- and back-office systems. It's a system that provides more flexibility and freedom to choose best-in-class applications. [Read more about it here.](#)



The ten key regulatory challenges of 2023

Where are regulators going? What risks are we not thinking about? Now, KPMG Regulatory Insights provides a unique view across the regulatory challenges we face with a look at regulators' past actions, a proactive "what to watch for," and the KPMG Regulatory Barometer which ranks challenges on a composite score that considers regulatory volume, complexity, and impact. [Get it here.](#)



Is margin compression next?

The fourth installment of KPMG Economics [Insights on Inflation](#) provides an up-to-date view of price expectations among consumers as well as business leaders. Reporting on the results of a May KPMG survey, Diane Swonk, Chief Economist KPMG U.S., breaks down the numbers and provides context with her perceptive analysis and sharp eye for detail.



What the Inflation Reduction Act means for state taxes

This exclusive KPMG report discusses the state tax implications of the Inflation Reduction Act. Each state can be affected differently: for example, states with a corporate alternative minimum tax will have different responsibilities from those that do not. And whether states incorporate the Internal Revenue Code into their own tax laws through "rolling conformity" or "static conformity," each approach comes with its own set of necessary procedures. [See what's in store for your state.](#)

Podcasts



Pillar Two in Latin America

[In our latest podcast episode](#), Kimberly Majure, Principal, International Tax and Legal Operations, leads a discussion focused on the hurdles of BEPS 2.0 implementation and examines the challenges multinationals will face in trying to credit foreign taxes in the U.S. if top-up taxation is successful.

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