



Ideas and Insights

Welcome to the latest edition of *Ideas and Insights*. View relevant articles and thought leadership to stay informed in the financial services industry.

OCTOBER EDITION

HOT TOPICS



Results of CEO Outlook reveal long-term confidence and short-term concern

CEOs today are navigating a U.S. economy that has entered the age of compound volatility. This year's KPMG CEO Outlook analyzed insights from more than 1,300 CEOs at large companies globally, including 400 in the United States, to evaluate how they are navigating the challenges. [Download the full report.](#)



Banking's top worries

We surveyed 100 senior bank executives to get their insights on the pressing risks and challenges facing the industry. At the top of list? Growth, cost optimization and credit. [In our exclusive report](#), see how they're pursuing objectives while taking steps to mitigate risk.



The third quarter regulatory recap

To review Q3 regulatory developments— and to examine possibilities for 2024 — read the KPMG Regulatory Recap. [It's your curated guide to the regulatory environment.](#)



What happened at AICPA?

September's AICPA Conference on Banks and Savings Institutions featured insights from the SEC, economists, bank regulators, FASB and others on the key issues affecting the future in this age of accelerating change. We've got all the highlights [here](#).

ARTIFICIAL INTELLIGENCE



Generative AI — What it's doing to financial services

[An exclusive KPMG survey](#) shows how financial services leaders are seizing the potential of generative AI. The survey examines the expectations for this revolutionary technology, the effects it is having on their industry, and offers practical tips for getting started with generative AI.



The C-Suite dilemma: Who's in charge of Artificial Intelligence risk?

It requires clear ownership and accountability to leverage the benefits of Artificial Intelligence (AI) while simultaneously limiting risk. Yet, most organizations lack an AI risk-management role. And relatively few C-Suite executives have a seat at the risk mitigation table. [Read our 2023 KPMG U.S. AI Risk Survey Report](#) and see how you stack up.



AI comes to the front office

Companies are already leveraging AI to reduce costs, raise employee productivity and spur effective innovation, but its core value goes even beyond that. [See what it takes](#) to digitize and why it's so important in business today.

TAX NEWS



CFO Dive | FASB raises tax transparency bar

Companies will soon have to disclose more information about their taxes under newly approved FASB requirements. Brett Weaver, ESG Tax leader at KPMG US, notes that this move represents a new era in the overall story of greater transparency around business and tax. [Read about it here.](#)



Notice 2023-63: Guidance on application of section 174

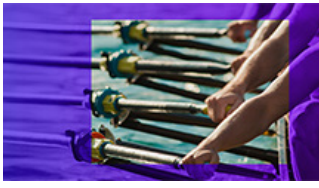
The IRS recently released an advance version of Notice 2023-63 providing interim guidance intended to clarify the application of section 174, as amended by Pub. L. No. 115-97 (commonly referred to as the "Tax Cuts and Jobs Act" (TCJA)). [Read more.](#)



Notice 2023-64: Additional interim guidance on new corporate alternative minimum tax (CAMT)

The IRS recently released an advance version of Notice 2023-64, providing additional interim guidance on application of the new corporate alternative minimum tax (CAMT) created by Pub. L. No. 117-169 (commonly called the "Inflation Reduction Act of 2022" (IRA)), which is effective for tax years beginning after December 31, 2022. [Read more.](#)

EVENTS, WEBCASTS AND PODCASTS



The 33rd Annual Accounting & Financial Reporting Symposium — November 30 - December 1

Join us at the KPMG Annual Accounting and Financial Reporting Symposium at the ARIA Resort & Casino in Las Vegas. Gain knowledge as notable KPMG leaders impart insights on emerging technology, cyber security, and the latest financial accounting and reporting developments. It's Nov. 30 - Dec. 1. [Register now.](#)



Webinar: The Road to Successfully Adopting AI — October 9, 2023

Learn from KPMG and Microsoft experts how a responsible AI framework and Microsoft Copilot can revolutionize your business. Join our webinar on October 26, from 12pm to 1pm EDT. [Get more info and register now.](#)

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