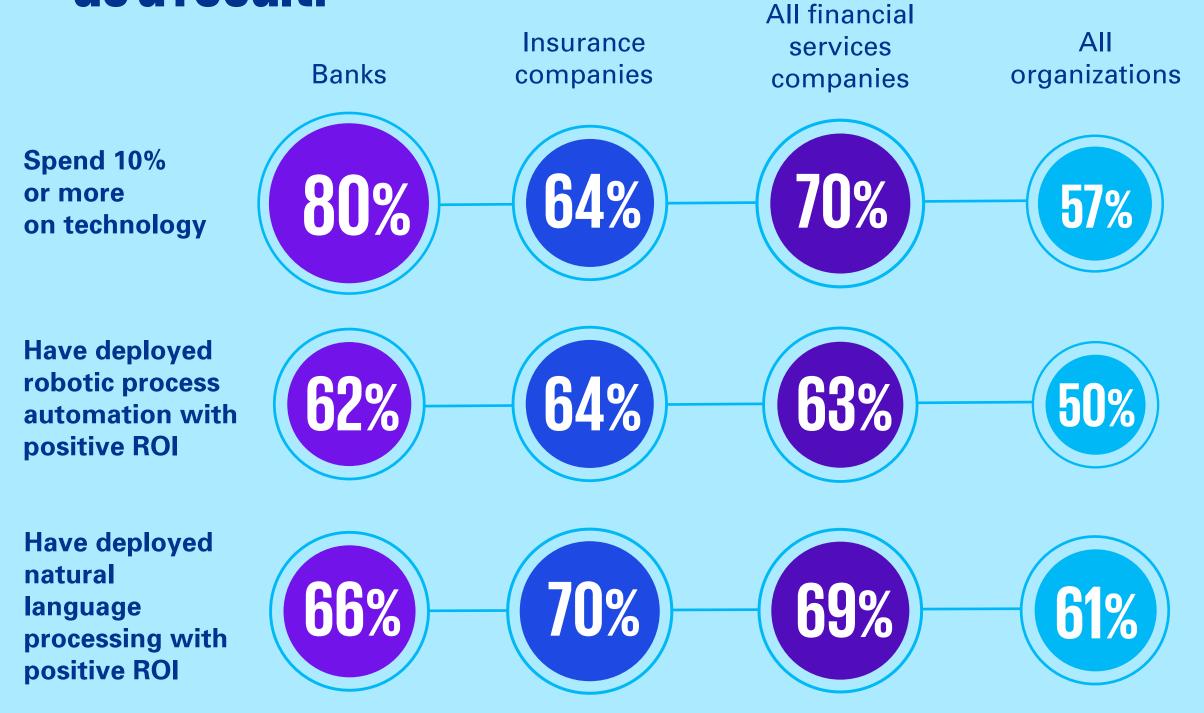
Results from the 2022 KPMG U.S Technology Survey

Rising costs, economic uncertainty, geopolitical fractures, and a global talent crisis have created arduous conditions for today's businesses. But as the results from our 2022 KPMG U.S. Technology Survey show, many organizations are turning to new and emerging technologies to strengthen customer loyalty, enhance their products and services, protect market share, and win new business.

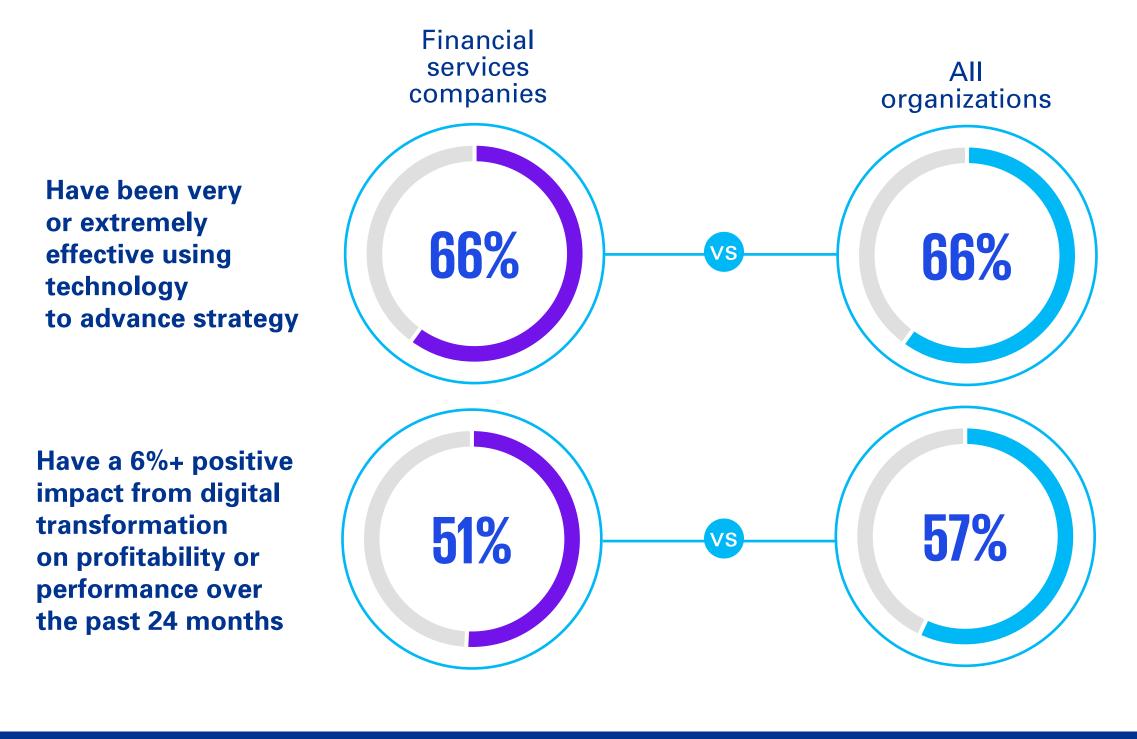
It may come as little surprise that financial services companies—both banks and insurance companies—spend more on technology as a percentage of annual budget than any other industry. But our survey also reveals that for all that spending, their results are mixed. Many areas remain a work-in-progress—perhaps most surprisingly, in data and analytics.



Financial services companies—especially banks spend more of their annual budget than companies as a whole, and have made gains in some areas as a result:

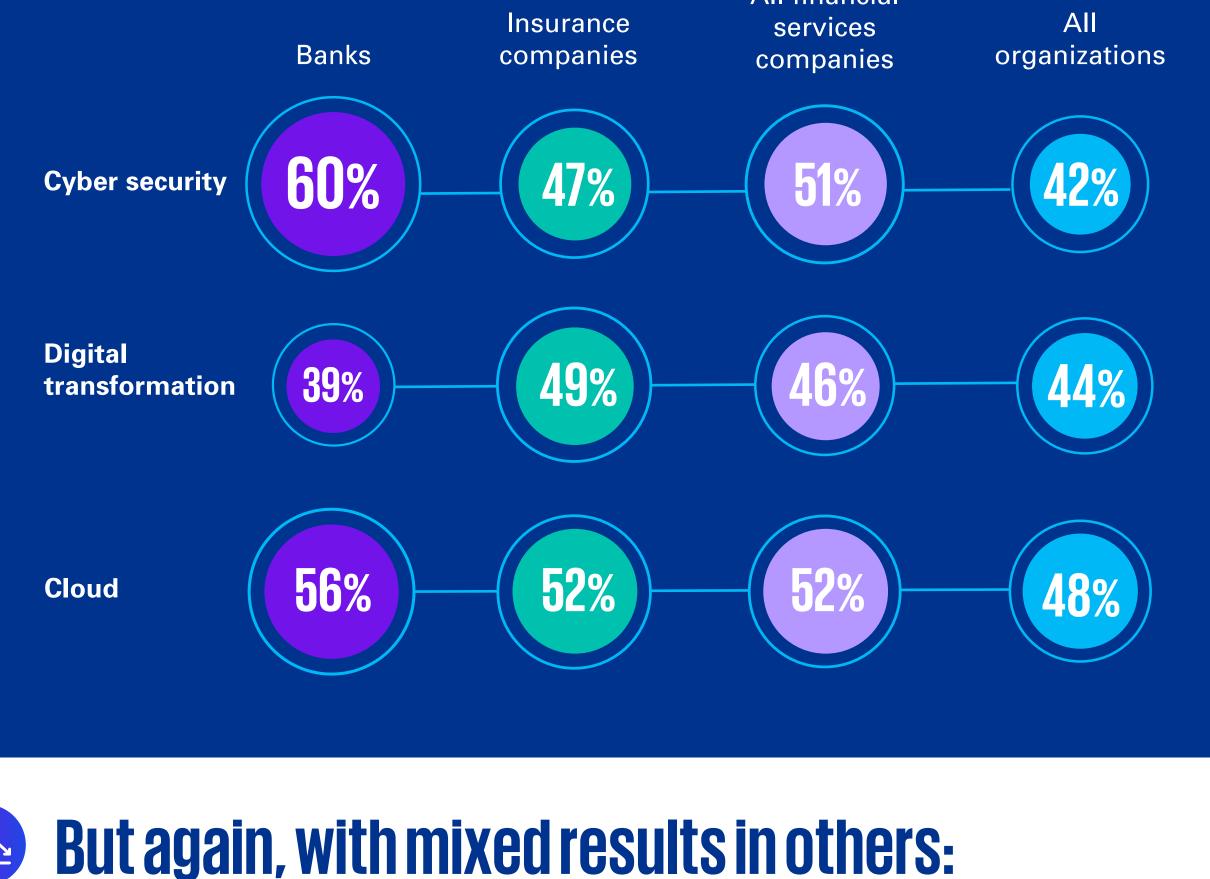


But in other areas, results are in line with other industries—or even behind the curve:



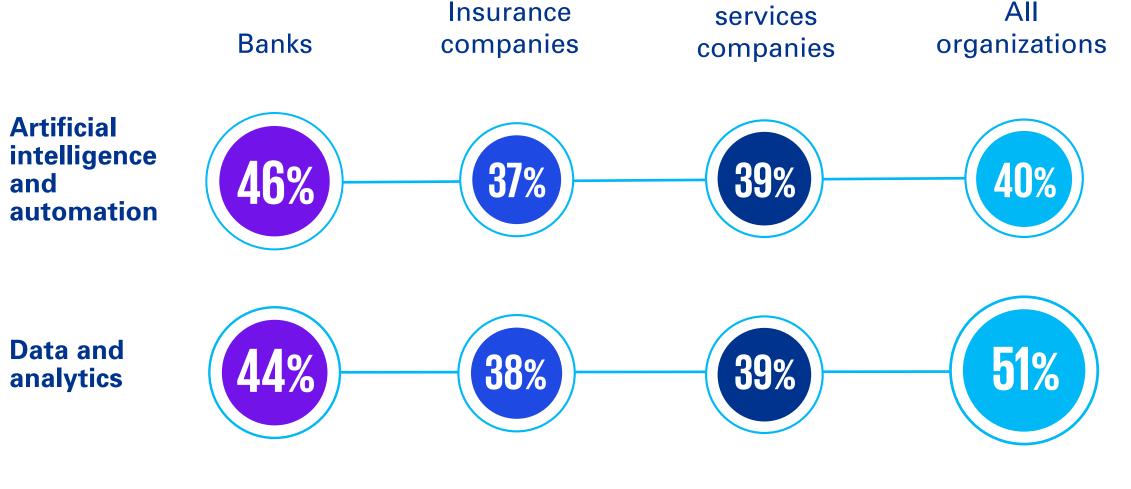


Financial services companies are proactively progressing against strategy more than companies as a whole in several areas, with significant differences between banks and insurance companies: All financial





All financial



services industry insights report.

Click here to view the financial **Click here** to view the full 2022

Some or all of the services described herein may not be permissible for KPMG audit clients and their affiliates and related entities.

KPMG U.S. Technology Survey report.

Visit **Kpmg.us/speed** to learn how KPMG can help your organization reap the full promise of a tech-enabled

digital transformation.

The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity. Although we endeavor to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act upon such information without appropriate professional advice after a thorough examination of the particular situation.

The KPMG name and logo are trademarks used under license by the independent member firms of the KPMG global organization.