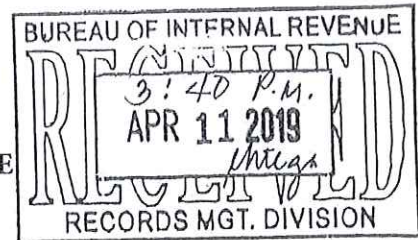




REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF INTERNAL REVENUE  
Quezon City



March 19, 2019

REVENUE MEMORANDUM ORDER NO. 16-2019

SUBJECT : **Modification of Alphanumeric Tax Code (ATC) for Withholding Taxes in BIR Form No. 1601-EQ Pursuant to Revenue Regulations (RR) No. 1-2019**

TO : **All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned**

**I. OBJECTIVE:**

To facilitate the proper identification and monitoring of tax collection from withholding taxes in BIR Form No. 1601-EQ (Quarterly Remittance Return of Creditable Income Taxes Withheld [Expanded]) pursuant to RR No. 1-2019, the following ATCs are hereby modified:

EXISTING (per ATC Handbook)					MODIFIED/ NEW
ATC	Description	Tax Rate	BIR Form No.	Legal Basis	Tax Rate
WI650 WC651	On gross amount of refund given by MERALCO to customers with active contracts as classified by MERALCO 1. Individual 2. Corporate	25%	1601-EQ	RR No. 1-2019	15%
WI651 WC651	On gross amount of refund given by MERALCO to customers with terminated contracts as classified by MERALCO 1. Individual 2. Corporate	32%			15%
WI661 WC661	On gross amount of interest on the refund of meter deposit whether paid directly to the customers or applied against customer's billings of Non-Residential customers whose monthly electricity consumption exceeds 200 kwh as classified by MERALCO 1. Individual 2. Corporate	10%			15%

R.G. Manabat & Co.  
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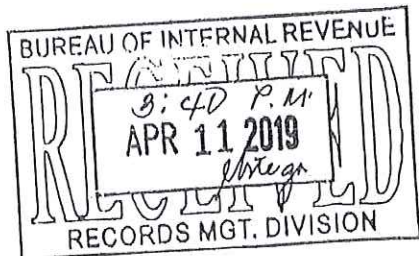
EXISTING (per ATC Handbook)					MODIFIED/ NEW
ATC	Description	Tax Rate	BIR Form No.	Legal Basis	Tax Rate
WI663 WC663	On gross amount of interest on the refund of meter deposit whether paid directly to the customers or applied against customer's billings of Non-Residential customers whose monthly electricity consumption exceeds 200 kwh as classified by other electric Distribution Utilities (DU)  1. Individual 2. Corporate	20%			15%
WI710 WC710	Interest income derived from any other debt instruments not within the coverage of deposit substitutes and Revenue Regulations No. 14-2012  1. Individual 2. Corporate	20%			15%

**II. REPEALING CLAUSE:**

This Revenue Memorandum Order (RMO) revises portions of all other issuances inconsistent herewith.

**III. EFFECTIVITY:**

This RMO shall take effect immediately.



*Caesar R. Dulay*  
**CAESAR R. DULAY**  
 Commissioner of Internal Revenue  
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