



Alumni News

AUGUST 2019

Welcome to the August edition of the KPMG New Zealand Alumni News.

Here we have our latest news, publications and events, which we hope will be of interest to you.

Strong Ambition, Low Growth – 2019 KPMG NZ CEO Outlook Report



In an increasingly turbulent world, it is more important than ever for New Zealand businesses to look to the future and challenge ourselves to grow.

KPMG surveyed 50 New Zealand CEOs and gained some heartening insights. The majority of CEOs are confident in growth prospects for their organisation, industry, and country over the next year years.

However, despite the confidence there is a real disconnect – with only 2% growth expected over the same period.

KPMG looks into some of the issues behind this view and the hesitancy to invest such as the global economy, short-term result focus and the slowing domestic economy.

Read our full 2019 KPMG New Zealand CEO Report [here](#).

Contact us to find out more

Ross Buckley
Executive Chairman

Godfrey Boyce
Chief Executive

The Pulse of Fintech H1 2019



New Zealand Fintechs are no strangers to the fight for capital and investment, and have often gazed longingly at the availability of finance in Silicon Valley and beyond.

However, KPMG's Pulse of Fintech 2019 Report shows that investment in Fintech has slowed right across the globe in the first half of the year. Each region – with it's

own specific issues – shows that there is far more discrimination from investors looking for sustainable value in this sector.

KPMG looks into the key topics driving interest in the Fintech market today such as – Europe's strong Fintech market, Wealthtech and Proptech, cross-border investment, and the impact of Chinese regulatory changes.

View the full report for more details [here](#).

KPMG Transport Tracker



Although global tensions have kept economic growth stagnant, this hasn't stopped companies from becoming more customer-centric. Trends in the transport industry are moving towards offering door-to-door services by either owning or offering vast parts of the transport chain and network.

The transport industry is in the midst of rapid digitalization with new platform models enabling customers to experience a complete journey with one single point of contact in the form of digital freight forwarding or other digital platform models. Multiple digital start-ups have sprung up, changing the definition of the supply chain.

KPMG International shares insights into the latest trends and customer experience in our transport tracker [here](#).

Find out more about KPMG NZ's transport capabilities [here](#) or get in touch with [Aaron Woolsey](#), Head of Transport.

Build versus Buy – Integrating data science



While many PE firms recognize they need to leverage data better, few understand what they need to do in order to implement a data science approach to support their investments. A fully integrated data science approach will include the right combination of people, processes, technology and tools, and data sources. The question to consider is whether it makes the most sense to build these capabilities in-house or to partner with an external firm that specializes in applying data science.

Should you build or buy? Find out more [here](#).

Community @ KPMG

IMPACT2030 – The power of corporate volunteering



KPMG hosted 20 New Zealand businesses to discuss the importance of corporate volunteering. The meeting was also a chance to discuss collaboration opportunities with the United Nations, other businesses, and not-for-profits to harness the power of working together to fuel the prosperity of New Zealand's communities.

The meeting, held as part of the [IMPACT2030](#) initiative, explored how employee volunteer programmes can contribute towards achieving the United Nation's [Sustainable Development Goals](#).

IMPACT2030 is a global, private sector-led effort focused on activating human capital investments through employee volunteer programs to achieve the United Nations' Sustainable Development Goals (SDGs) – established through a unanimous vote in 2015. KPMG is a global signatory to the United Nations Global Compact and a Collaborating Partner of IMPACT2030.

Find out more about Citizenship at KPMG NZ [here](#) or get in touch with [Justine Todd](#), our Corporate Citizenship Manager.

Auckland Young Farmers Club



KPMG recently hosted the Auckland Young Farmers Club for their speaker event featuring Simon Yarrow, from Callahagn Innovation and our own Emma Wheeler. Simon and Emma shared their views on the role of food in improving health and how Agritech can enable this.

The Auckland Young Farmers Club is a part of NZ Young Farmers (NZYF). NZYF is a non-profit organisation with a focus on connecting communities and helping to grow future leaders. You don't need to be a farmer to join – all you need is a passion for the primary industries! Find out more about NZYF [here](#).

Viaduct Village Pride Event



KPMG's Pride Team hosted our viaduct neighbours for the inaugural Viaduct Village People event to celebrate diversity.

Rainbow Dinner



The [Rainbow New Zealand Charitable Trust](#) (RNZCT) held their annual gala and auction earlier in August to support the rainbow community. This year's gala had special guests – the Topp Twins, providing entertainment for over 250 guests, including KPMG, at the event.

The exclusive event raises funds for the RNZCT, the longest-running LGBTQI+ charity in Aotearoa. The trust aims to support the wider LGBTQI+ communities through organisations and projects that will have the greatest impact.

SPCA Cupcake day!



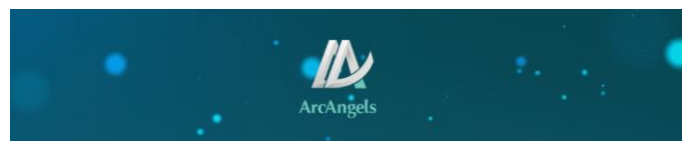
This year, Monday 5 August was [SPCA Cupcake Day](#) and KPMG joined in the fun with our own bake-sale.

Volunteers baked delicious human and dog treats to contribute to this cause with all proceeds going to the SPCA. You could say that real treat of the day was the surprise visit from some furry friends from our KPMG family who joined in to support the cause too!

All funds from Cupcake Day help fund the [SPCA](#) who take in over 41,000 abused and neglected animals that need love, care and shelter, and help them to find new families.



KPMG proud to support Arc Angels



As part of our commitment to supporting women leaders in New Zealand business, KPMG is proud to be a lead sponsor to [Arc Angels](#) – a member-based organisation of angel investors that empowers and invests in female-founders of New Zealand start-ups. Our relationship with Arc Angels supports diversity in business, leadership and entrepreneurship.

Global Agri Food News Bites

Global Agri Food Bites is our weekly news segment of highlights for Country TV. This segment is a summary of Agribusiness news and media reports from across the sector, prepared by the KPMG Agribusiness network. This week Ian Proudfoot, KPMG's Global Head of Agribusiness, shares insights about new research, which shows the positive impact of micronutrients on children with ADHD. Ian also shares his thoughts on recent news that US cities such as Minneapolis are banning future drive-throughs as part of their plan to reduce emissions by 2040; and the new data-sharing platform created by Provenance (a software start-up) that enables businesses to share data both internally and externally to increase transparency. Watch the latest episode [here](#).

For more information and insights, visit our [Agribusiness website](#) or [download our app](#).

Reporting Updates

Amongst the topics covered in this issue – we share KPMG's latest guide on IFRS 17 *Insurance Contracts*, and the FMA's key focus areas for 2019-2020. We look into the proposed amendment to IAS 12 *Income Taxes*, recognizing deferred tax on leases. In Business Governance, we look at how directors are spending more time on board responsibilities, and at boardroom diversity. For details, click [here](#).

We value your connection with us and invite you to visit our Alumni website periodically to stay abreast of all the latest news and happenings at KPMG New Zealand. Please reach out to us if you would like additional information regarding any of the above topics.



Aaron Woolsey

KPMG NZ Alumni Partner

kpmg.com/nz/en/home/alumni.html



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