



# Alumni News

JANUARY 2018



Welcome to the first edition of Alumni News for 2019.

We hope you all enjoyed the Holiday season and are feeling refreshed for the New Year!

## Connecting the Dots: A proactive approach to Cyber Security oversight in the boardroom



Cyber attacks and data leakage are daily threats to organisations globally, however, companies are able to address these threats by taking a proactive approach to improving cyber security governance – connecting the dots between IT and the business.

KPMG shares insights into potential impacts and possible implications for the board, action steps for implementing a cyber security governance plan and closing the loop with three key questions. Read our full report [here](#).

Get in touch to find out more.

### Philip Whitmore

Partner, Cyber Security

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## KPMG PARTNER RETIREMENTS



### Robert Lee

After a long and successful career Robert Lee, an Enterprise Partner in our Tauranga Office retired at the end of 2018 after more than 38 years with the firm.

Although Rob commenced his career with a KPMG predecessor firm in Christchurch, Gilfillan Morris in 1981 as an auditor, he has focussed on Enterprise and has built a significant client base who really appreciated the value added by Rob and his team.

Rob has always had a keen interest in our wider community and has been a long serving trustee on Waipuna Hospice Incorporated. He served for over 22 years on the Board of Trustees of both St Mary's Primary School and Aquinas College (including a number as Chairperson). Rob was an instrumental figure in the formation and building of Aquinas College in 2003, which now has a school roll of over 800 students.

As for the future, Rob will be taking on a number of governance roles, will consult back to KPMG and will spend more time on his favourite pastime golf.

Please join us in wishing Rob and his wife Denise a very happy, relaxed and well-earned retirement.

## Transport Tracker: Global trade – the new normal

As global trade undergoes a big transition, ongoing trade tensions are prompting companies to make new decisions. Traditional business models continue to be challenged at every turn and disruptors in the market may become the new key players in record time as digital technologies such as 3D printing, IoT, AI, and Blockchain continue to reshape global trade.



This issue of the [KPMG Transport Tracker](#) looks at the growing uncertainty global trade and it's progression in coming years.

Get in touch to find out more.

### Aaron Woolsey

Partner, Head of Transport

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### Mike Carr

Mike Carr, our Resident Director in the Cook Islands has recently decided to retire.

Mike had been with KPMG Rarotonga for 34 years following 2 years with the business services division of Gillfillan Morris and Co., a firm that became Peat Marwick and then KPMG. Mike has served as the Rarotonga office resident director since 1990 a period of 28+ years.

Mike's farewell was at a function in the Cook Islands in November, where current and ex-clients, staff and Alumni were present. Guests also included the Deputy Prime Minister, Minister of Finance and directors, CEOs and CFOs of our clients. A range of speakers recognized the enormous impact that Mike had made over time, especially his professionalism, integrity and the way that he has run the office with a real family tone emanating from the top – all of these virtues were wrapped around the family values that underpinned it and the family support he received from Tere and the children to achieve it.

Please join us in wishing Mike a very happy, relaxed and well-earned retirement.



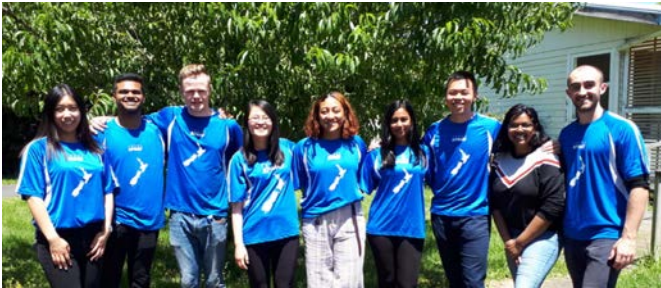
# Community @ KPMG

## Volunteering with Refugees as Survivors

A team of 11 volunteers from KPMG started their year off with a special experience with Refugee as Survivors NZ (RASNZ) at the Mangere Refugee Resettlement Centre.

With the help of the KPMG Creative team, the volunteers created a 'Kiwiana' colouring book – which proved to be a big HIT with the kids!

KPMG proudly became the first Corporate able to volunteer with RASNZ and we have since shared our 'Kiwiana' book design with RASNZ so they can reprint and continue to engage with countless more kids.



New Zealand currently receives about 1,000 refugees each year who receive help to prepare for life in New Zealand and to move into the community. Services offered at the RASNZ Mangere Centre include English language classes, health screening and mental health support. After completing the reception programme, refugees are settled in eight regions throughout New Zealand.

Find out more about RASNZ [here](#).

## Supporting Zealandia

Just before the holiday break, a team of 13 people from KPMG's Advisory team went to Zealandia Te Māra a Tāne in Karori. The team helped clear the Valley View track of deep mud so it can be resurfaced in time for high volume foot traffic over the summer while learning about the history of Aotearoa's biodiversity, and the effort people are now making to ensure we look after it for the future.

Find out more about Zealandia [here](#).



## Christmas 2018 - all wrapped up!

### Spreading the cheer in Timaru

KPMG staff Lisa Heywood and Aleeshia Mitchell spread the Christmas spirit in December by working with South Canterbury Presbyterian Support on the Timaru Herald Family Works Christmas Tree Promotion. Lisa and Aleeshia spent their volunteering hours transporting donated gifts all around Timaru. Read the full Stuff article [here](#).



### Christmas raffle

As part of KPMG's ongoing relationship with partner school Edmund Hillary School (EHS), we raised funds to donate to EHS with a year-end raffle. Seven KPMG staff walked away with prizes, which were donated by KPMG partners and all funds raised by the raffle were donated to EHS.

## Reporting Updates

Amongst the topics covered in this issue – we share our updated guides for *IFRS 16 Leases – Transition Options* and *IFRS 2 – Share-based Payments*. You can also find information on the new amendments to *IFRS 3 Business Combinations*. In New Zealand reporting updates, we look into *PBE Combinations* for amalgamations and acquisitions. For details, click [here](#).

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We value your connection with us and invite you to visit our Alumni website periodically to stay abreast of all the latest news and happenings at KPMG New Zealand. Please reach out to us if you would like additional information regarding any of the above topics.



**Aaron Woolsey**

KPMG NZ Alumni Partner

[kpmg.com/nz/en/home/alumni.html](https://kpmg.com/nz/en/home/alumni.html)



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